

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2021/2022	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	28,694	81,102	108,470										218,266
COBRA Self Pay	0	0	0										0
Retired Self Pay	16,672	7,284	13,859										37,815
Liquidated Damages	0	0	0										0
Interest on Delinquency	0	0	0										0
Interest Income	678	5,761	630										7,069
Express Scripts Refunds	0	0	0										0
IRS Refund	0	0	288										288
Schwab Unrealized Gain/Loss	(961)	(461)	(179)										(1,602)
Total Income	45,083	93,686	123,068	0	0	0	0	0	0	0	0	0	261,837
Expenses													
Administration Fee	8,686	8,686	8,686										26,058
Audit Fee	1,000	1,000	0										2,000
Bank Charges	73	89	61										223
Ben Paid-GCN	1,476	1,476	1,476										4,428
Bond Expense	184	0	0										184
Dental Premiums	5,209	5,372	5,316										15,897
Vision Premiums	834	820	841										2,495
Ins Premium Life	1,085	1,174	466										2,724
Ins Premium - STD, AD&D	754	819	276										1,849
Kaiser Premium-Act	98,355	100,647	92,808										291,810
Kaiser Premium-Ret	7,993	6,534	6,534										21,061
Kaiser Premium-COBRA	0	0	0										0
Consulting Fees	0	0	0										0
Inv Custodian Expense	0	0	0										0
Meeting Expense	0	0	0										0
Legal Fees	0	0	0										0
Payroll Taxes 941	0	0	0										0
Postage Expense	0	0	41										41
Printing Expense	0	21	24										44
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	1,915	0	0										1,915
Trustee Expense	0	0	0										0
Office Supply	0	0	0										0
Cyber Liability Insurance	1,965	0	0										1,965
IFEBP	888	0	0										888
Medical Reimbursement	0	0	0										0
Wire Fee	0	0	0										0
Total Expenses	130,417	126,637	116,528	0	0	0	0	0	0	0	0	0	373,582
Gain/Loss	(85,334)	(32,951)	6,540	0	0	0	0	0	0	0	0	0	(111,745)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2021

ASSETS

Current Assets

PNC Bank (0355)	\$	2,450.88
PNC Bank MM (0347)		304,317.55
CIT 3966		50,074.37
Synovus		249,000.00
Charles Schwab 1268		1,703,302.45
Due to Charles Schwab		634.99
Prepaid Insurance Premium		244.85

Total Assets		\$	<u>2,310,025.09</u>
--------------	--	----	---------------------

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>0.00</u>
-----------------------	-------------

Total Liabilities	<u>0.00</u>
-------------------	-------------

Capital

Retained Earnings	2,421,769.89
Net Income	<u>(111,744.80)</u>

Total Capital	<u>2,310,025.09</u>
---------------	---------------------

Total Liabilities & Capital	<u>\$</u> <u>2,310,025.09</u>
-----------------------------	----------------------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2021

May-21

Income

Contributions	\$ 108,470.14
Cobra Payments	0.00
Interest Earned	629.83
Retiree Contributions	13,858.71
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	288.25
Schwab Unrealized Gain/Loss	(179.07)

Total Income	<u>123,067.86</u>
--------------	-------------------

Expenses

Vision Insurance	840.95
Medical Reimbursement	0.00
Plan/Trust Administration	8,686.00
Bank Charges	60.84
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	99,342.12
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,315.74
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	41.02
Office Supply	0.00
Printing Expense	23.67
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	465.60
Short Term Disability	276.00
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>116,527.94</u>
----------------	-------------------

Net Income	<u>\$ 6,539.92</u>
------------	--------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-21

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,540.52	30317	5/11/2021	Payment for 4/21
H&H Bindery	5189	3,918.49	13022	5/10/2021	Payment for 4/21
Union HQ Staff	5196	2,396.08	11158	5/26/2021	Payment for 5/21
Kelly Press	5193	28,694.16	ACH	5/5/2021	Payment for 4/21
Mosaic Bookbinders	5185	32,325.28	ACH	5/11/2021	Payment for 4/21
Mosaic Lithographers	5194	24,166.72	ACH	5/11/2021	Payment for 4/21
Raff Embossing & Foilcraft	5183	170.26	22617	5/3/2021	Payment for 3/21
Raff Embossing & Foilcraft	5183	<u>4,258.63</u>	22659	5/28/2021	Payment for 4/21

Total Contributions: 108,470.14

-

Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2021 to May 31, 2021

Date	Check #	Payee	Amount
5/20/21	1929	Associated Administrators, LLC	8,750.69
5/20/21	1930	CHLIC	5,315.74
5/20/21	1931	Graphic Communications National H&W Fund	1,476.00
5/20/21	1932	Mutual Of Omaha	741.60
5/20/21	1933	National Vision Administrators, LLC	840.95
5/20/21	1934	Kaiser Foundation Health Plan	99,342.12
Total			116,467.10

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of June 25, 2021

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Feb-20	\$ 48.03	\$ 52.50	\$ 100.53	\$ -		\$ 100.53
	Mar-20	\$ 49.85	\$ 52.50	\$ 102.35	\$ -		\$ 102.35
	Apr-20	\$ 46.99	\$ 52.50	\$ 99.49	\$ -		\$ 99.49
	Jun-20	\$ 44.13	\$ 52.50	\$ 96.63	\$ -		\$ 96.63
	Dec-20	\$ 76.34	\$ 90.00	\$ 166.34	\$ -		\$ 166.34
	Jan-21	\$ 84.98	\$ 90.00	\$ 174.98	\$ -		\$ 174.98
	Feb-21	\$ 68.62	\$ 75.00	\$ 143.62	\$ -		\$ 143.62
	Mar-21	\$ 69.16	\$ 75.00	\$ 144.16	\$ -		\$ 144.16
	Apr-21	\$ 67.07	\$ 75.00	\$ 142.07	\$ -		\$ 142.07
	May-21	\$ 64.92	\$ 75.00	\$ 139.92	\$ -		\$ 139.92
		\$ 620.08	\$ 690.00	\$ 1,310.08		TOTAL DUE:	\$ 1,310.08
Doyle Printing	May-21	\$ 189.52	\$ -	\$ 189.52	\$ -		\$ 189.52
		\$ 189.52	\$ -	\$ 189.52		TOTAL DUE:	\$ 189.52
H&H Bindery	Apr-20	\$ 78.44	\$ 55.59	\$ 134.03	\$ -		\$ 134.03
	May-20	\$ 66.15	\$ -	\$ 66.15	\$ -		\$ 66.15
	Jun-20	\$ 75.05	\$ 55.59	\$ 130.64	\$ -		\$ 130.64
	Jul-20	\$ 64.46	\$ -	\$ 64.46	\$ -		\$ 64.46
		\$ 284.10	\$ 111.18	\$ 395.28		TOTAL DUE:	\$ 395.28
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
		\$ 646.22	\$ 652.50	\$ 1,298.72		TOTAL DUE:	\$ 1,298.72

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve			
As of May 31, 2021			

Expenses			
Period	3/20 - 2/21		\$ 1,769,783.42
	3/21 - 5/21		\$ 373,582.22
	Total		\$ 2,143,365.64
	Per Month		\$ 142,891.04
Fund Reserve			
Total Net Assets		\$	2,310,025.09
Months of Reserve			
Months of Reserve			16.2

Reserve Projection		
Period	Surplus/(Deficit)	
3/20 - 2/21	\$	(279,344)
3/21 - 5/21	\$	(111,745)
Total	\$	(391,089)
Monthly Average	\$	(26,073)
Projection	Reserve Amount	Months of Reserve
3 months (8/31/21)	\$ 2,231,807	15.6
6 Months (11/30/21)	\$ 2,153,589	15.1
12 Months (5/31/22)	\$ 1,997,154	14.0